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Rice Market Report

Italy: Prices are still pretty low this week. Only the Baldo has increased, sales to Turkey have resumed and as expected, the price increase was not long in coming.

In theory the price of paddy Sole is €250/MT, but in practice, whenever a rice mill tries to buy it at this price, the farmer refuses and asks €260/MT minimum.

Many customers expect further decreases on the round but the rice mills are not so sure. Given the price of by-products they do not think that farmers will accept less for round paddy. Additionally March is approaching and soon the farmers will be busy with the seedlings for the new crop, which will give them a good excuse for not willing to sale.

For the long paddy A only the Loto and the Augusto have a slight tendency to increase. For other types prices remain stable.

The situation of by-products is still the same, high prices and no a very little availability...

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli / Karnak/Carnise €400	450			62-63
Vialone Nano	500			58
Arborio, Volano	420			60
Loto <i>cannot be found</i>	300	330		58
Augusto <i>cannot be found</i>	370	400		58
Luna - <i>they are not selling</i>	280	290		60
Crono – <i>they are not selling</i>	300			67
Dardo, Ronaldo - <i>they are not selling</i>	280	290		60
Nemesis - <i>they are not selling</i>	340	350	+	58
St.Andrea - <i>few offers</i>	290	300		58
Roma (<i>Barrone or Ferdra €290-310</i>)	330	340		60
Baldo (<i>Cammeo €320</i>)	350	370		57
Selenio – <i>not willing to sale</i>	330	350		58
Balilla - <i>little availability</i>	290	300		58
Centauro – <i>they are not selling</i>	270	280		58-60
Sole <i>in theory €250</i>	260			58-60
Indica	300			60-61

2. ORGANIC White rice 5% - en BB on one way pallets

Produits	Prices in € Per MT		Tendency Prices	Period of delivery
Indica white				
Round White				
Indica Parboiled				

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	540	550		2
Rond max.1.5% défauts generico	400			2
Carnaroli (<i>Karnak /Carnise</i> €680)	750			2
Baldo/ (<i>Cammeo</i> €580)	600	630		2
Ribe / Loto	500	550		2
Type Loto	450	480		2
Luna	400			2
Roma (<i>Barrone –Fedra</i> €530-550)	560	570		2
Arborio, Volano	740			2
Sant'Andrea	500	510		2
INDICA	490			2
INDICA 15% brisures	480			2
PARFUME italien				
Basmati Pusa				

4. Rice parboiled max. 5% brokens

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Type Ariete/ Ribe	550	600		2
Other long A (Nemesis, Dardo)	550	560		2
INDICA	570			2

5. White rice brokens

Products	Prix en € en to/m		Tendance Prix	Période de Livraison
Breweries Brokens <i>nominal</i>	320	330		2
Mezzagrana Japonica <i>nominal</i>	370	380		2
Corpetto/Corpettone <i>nominal</i>	380	390		2
Rejects Parboiled <i>nominal</i>	320	330		2
Broken white Indica <i>nominal</i>				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are **INDICATIVE** prices per metric ton – in bulk – ex work.
To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl
Sabrina Ruchet