



Route de Gollion 17
CH – 1305 Penthalaz
Tél. 0041 21 617 32 33
Fax 0041 21 617 32 32
e-mail: info@tapex.ch

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Rice Market Report

Italy: There are few batches new crop on the market. It must be said that farmers should, if the weather permits, start cutting this weekend but the major work should start by the end of next week. The few batches which arrived are from the early rice planted before May. They should have more stained grains and a lower yield than rice planted from May. For these rice, expectations are quite positive, the majority believe that the harvest will be good. Nevertheless it is still too early to be sure.

Below you will find the paddy prices that have been heard, given at the market this week. Officially on the Enterisi's list all rice prices are "not quoted".

ALL WHITE RICE PRICES ARE PRICES OF THE DAY (not for long period of loading) AND INDICATIVE, since we do not yet know the quality of rice, these prices remain "theoretical"

For now these prices are quite high, but that's because there are the first rice, so small quantities and some rice mills are "hungry." Paddy prices Arborio and Carnaroli are expected to decline by about twenty days. For the Indica it is the big question, as they have planted 36% less, nobody knows if the price will go up or down.

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli / Karnak / Carnise)	700			
Vialone Nano	n.q			
Arborio, Volano	700			
Loto	n.q			
Augusto	n.q			
Luna – old crop	300			
Crono	n.q			
Dardo, Ronaldo	n.q			
Nemesis	300			
St.Andrea	400			
Roma	n.q			
Baldo	400			
Selenio	n.q			
Balilla	n.q			

Centauro	n.q			
Sole	320			
Indica	300			

2. ORGANIC White rice 5% - en BB on one way pallets

Produits	Prices in € Per MT		Tendency Prices	Period of delivery
Indica white – <i>indicative price</i>	1450			
Round White - <i>indicative price</i>	1450			
Indica Parboiled - <i>indicative price</i>	1520			

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	n.q			
Rond max.1.5% défauts generico	510			
Carnaroli / Carnise	1200			
Baldo	n.q			
Ribe / Loto – old crop	530			
Type Loto	n.q			
Luna	490			
Roma	n.q			
Arborio	1200			
Sant'Andrea	n.q			
INDICA	500			
INDICA 15% brisures	490			
PARFUME italien				
Basmati Pusa				

4. Rice (p a r b o i l e d) max. 5% brokens

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Type Ariete/ Ribe	570	580		
INDICA	570	580		

5. White rice brokens

Products	Prix en € en to/m		Tendance Prix	Période de Livraison
Breweries Brokens <i>nominal</i>	300			
Mezzagrana Japonica <i>nominal</i>	340	350		
Corpetto/Corpettone <i>nominal</i>	360	370		
Rejects Parboiled <i>nominal</i>	290	295		
Broken white Indica				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work.
To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl
Sabrina Ruchet