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Rice Market Report

Italy: The markets of Vercelli as well as Mortara did not take place last week because of the Coronavirus. Italian supermarkets are anticipating orders on their existing contracts, going from simple to more than double. The people in Italy rob the stores, filling the carts with everything they find: Carnaroli, Round, Long, Medium, Basmati all types and varieties, it is enough that it is edible. It's a bit like if the country was at war. People seem to have gone mad.

This situation seems to be reproducing nicely in Europe, in Germany in France in Switzerland, etc. The population seems to react everywhere in an irrational way.

The Indica paddy is sold at €290/MT with 90 days payment. The majority of farmers want €300/MT but the rice mills refuse to pay this price, so the few business that has been done has been at €290/MT. Only a few farmers who need the money have agreed to sell for €280/MT with 40 to 60 days payment but they are very rare.

The round paddy Sole, Centauro and Balilla are sold at €350/MT with 60 days payment. The Selenio is between €430/MT and € 450/MT more towards € 430/MT than € 450/MT.

The rice mills offer €330/MT for the Luna paddy but the farmers do not accept, some deals made at €350/MT with a very long payment term 120 days. Same for Ronaldo and Dardo.

The Augusto is expensive € 400/MT and even at this price, it cannot be found. With the Coronavirus, the Chinese population established in Italy bought it for 3 months and it remains closed at home.

The St-Andrea went down a little from €450 to € 430/MT.

The Baldo at €440 - €450/MT with 90 days payment.

The Barrone at €390/MT the farmers want €400/M but the rice mills offer €380/MT so for a business to be done it must be based on €390/MT.

The Volano and the Telemaco at €360/MT and the 388 at €350/MT with yield 60kg.

The Carnaroli Classico (pure) is at €430/MT with a yield of 60kg. Caravaggio at €400/MT with a yield of 62kg and at €380/MT with a yield of 57kg. The other types Karnak/Carnise, etc. €370/MT.

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli <i>Caravaggio €400 yield 62kg and €380 yield 57kg Karnak/Carnise,etc €370</i>	430			60
Vialone Nano	630			55-56
Arborio-Volano and Telemaco <i>(the 388 = €350 yield 60kg)</i>	360			58
Loto	370			58-60
Augusto	400			58-60
Nemesis	370			60-61
Luna	350			60-61
Dardo, Ronaldo	350			60-61
Crono	370			60-61
Gloria <i>there is almost no more</i>	450			63-64
St.Andrea	430			56-58
Roma (<i>Barrone</i>)	390			60
Baldo (<i>Cammeo</i>)	440	450		58
Selenio	430	450		58-60
Balilla	350			58-60
Centaurio	350			60-61
Sole	350			62
Indica	290			60

2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in €		Tendency Prices	Period of delivery
	Per MT			
Indica white	1200			
Round White				
Indica Parboiled	1380			

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in €		Tendency Prices	Period of delivery
	Per MT			
Rond max.1.5% défauts Selenio	770	790		
Rond max.1.5% défauts generico	600	620		
Carnaroli (<i>types €730-€750</i>)	800			
Baldo / Cammeo <i>premium quality €790- €800</i>	750			
Loto / Loto types	660	680		
Ribe / Long A	600	620		
Roma / Barrone	650	660		
Arborio, Volano	680			
Sant'Andrea	765	785		
INDICA	480	500		
INDICA 15% brokens	470	490		

4. Rice parboiled max. 5% broken

Products	Prices in €		Tendency Prices	Period of delivery
	Per MT			
Type Ariete/ Ribe	740	750		
Other long A (Nemesis, Dardo)	660			
INDICA	540	560		

5. White rice broken

Products	Prix en €		Tendance Prix	Période de Livraison
	en to/m			
Breweries Broken <i>nominal</i>	335	345		
Mezzagrana Japonica <i>nominal</i>	370			
Corpetto/Corpettone <i>nominal</i>	390	400		
Rejects Parboiled <i>nominal</i>	300	310		
Broken white Indica <i>nominal</i>				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work.

To get firm prices, please send us a detailed request.

Best regards

**OWG – Tapex Sàrl
Sabrina Ruchet**