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Rice Market Report

Italy: Everybody is back from the holiday this week. There are not as many rice that remain in stocks as what everyone thought there would be. Hence many think that new harvest prices will start at current price levels. They do not believe so much in lower price for paddy. To give you an idea on 27/09/16 the paddy Carnaroli and Arborio were sold at prices of €550 and €500/MT against respectively €350 and €340 today. The Sole was at €300 against €240 today. The 2016 crop has been of an exceptionally quality and no one believes that quality can be exceptional for two years in a row. So little stock to hold up to the new crop, a quality back to normal, less total seeded area of rice, all these facts suggest that the price will not drop further.

The paddy Carnaroli and Arborio have increased to €350 and €340, the Indica also €300-320 and it is not available, large market players are trying to buy it at other rice mills. Round grains paddy are between €240-250.

A price increase was noted at Novara's market for the Mezzagrana, Corpetto and Corpettone.

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli / Karnak/Carnise	350	360		60
Vialone Nano				55
Arborio, Volano	340			56 - 60
Loto <i>not available</i>	n.q			58
Augusto <i>not available</i>	n.q			58
Luna - <i>they are not selling</i>	270	280		60-61
Crono – <i>they are not selling</i>	270	280		65-66
Dardo, Ronaldo - <i>they are not selling</i>	270	280		60-61
Nemesis - <i>they are not selling</i>	270	280		58
St.Andrea - <i>few offers</i>	250			58
Roma (<i>Barrone €230</i>)	240	250		60
Baldo (<i>Cammeo</i>)	n.q	n.q		59
Selenio – <i>not willing to sale</i>	270			58
Balilla - <i>little availability</i>	250			58
Centaurio – <i>they are not selling</i>	250			58-60
Sole	240			58-60
Indica - <i>not available</i>	300	320		60-61

2. ORGANIC White rice 5% - en BB on one way pallets

Produits	Prices in € Per MT		Tendency Prices	Period of delivery
Indica white				
Round White				
Indica Parboiled				

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	460			9
Rond max.1.5% défauts generico	410	440		9
Carnaroli (<i>Karnak /Carnise</i>)	680	700		9
Baldo/ (<i>Cammeo</i>)	670	680		9
Ribe / Loto	540			9
Type Loto	460			9
Luna	430	440		9
Roma (<i>Barrone €430</i>)	440	450		9
Arborio, Volano	620			9
Sant'Andrea	460			9
INDICA	460	480		9
INDICA 15% brisures	450	470		9
PARFUME italien				
Basmati Pusa				

4. Rice parboiled max. 5% brokens

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Type Ariete/ Ribe	530	550		9
Other long A (Nemesis, Dardo)	520			9
INDICA	550	560		9

5. White rice brokens

Products	Prix en € en to/m		Tendance Prix	Période de Livraison
Breweries Brokens <i>nominal</i>	250	260		9
Mezzagrana Japonica <i>nominal</i>	280	290		9
Corpetto/Corpettone <i>nominal</i>	300	310		9
Rejects Parboiled <i>nominal</i>	250	260		9
Broken white Indica <i>nominal</i>				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are **INDICATIVE** prices per metric ton – in bulk – ex work.
To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl
Sabrina Ruchet