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## Rice Market Report

**Italy:** Again this week there has not been a greater willingness from the farmers to sell the or to purchase from the rice mills. There was hardly anyone in the market of Vercelli, we can say that it was a dead market ... Therefor we have seen some small price's decrease.

However rice mills are wary especially for Arborio and Round as they are certain that the prices will increase very quickly upon the resumption of purchases. This conviction is explained by the fact that there is approx. 29% of Arborio paddy and 40% round paddy available until the new harvest.

The rumours are rife again this week, supposedly that one can buy Indica paddy to  $\in$  290 and for paddy Sole rumour remained at  $\in$  330. Nevertheless just like last week, strangely there is not a farmer who agreed to sell at those prices. Obviously we are talking about general sales and not about the possible and exceptional truck of Sole (nobody could confirm the price of  $\in$  290/MT not even for one single truck of Indica paddy), probably with a very low yield, which might have been sold at these levels

Since there is not a lot of work, the prices of by-products will probably go up again.

## 1. Paddy's situation

| Products                          | Prices in € - | Prices in € - VAT 4% included |      |      | Yield      |
|-----------------------------------|---------------|-------------------------------|------|------|------------|
|                                   | min.          | per MT                        | max. | Prix | p. 100 kg. |
| Carnaroli / <i>Karnak/Carnise</i> | 750           |                               |      |      | 60         |
| Vialone Nano                      | 650           |                               |      |      | 58         |
| Arborio, Volano                   | 730           |                               |      |      | 53-54      |
| Loto can not be found             | 330           |                               |      |      | 58         |
| Augusto                           | 350           |                               |      |      | 58         |
| Luna                              | 290           |                               | 300  | -    | 58         |
| Crono                             | 330           |                               |      |      | 58         |
| Dardo, Ronaldo                    | 300           |                               |      |      | 58         |
| Nemesis                           | 300           |                               |      |      | 58         |
| St.Andrea                         | 330           |                               |      |      | 57-58      |
| Roma                              | 430           |                               |      |      | 62-63      |
| Baldo                             | 320           |                               |      |      | 60-61      |
| Selenio – they are not selling    | 420           |                               |      | +    | 60-61      |
| Balilla – small availability and  |               |                               |      |      |            |
| they are not selling              | 370           |                               |      |      | 61-20      |
| Centauro – they are not selling   | 370           |                               |      |      | 60-61      |
| Sole – they are not selling       | 350           |                               |      |      | 60-61      |
| Indica – they are not selling     | 310           |                               | 320  |      | 60-61      |

2. ORGANIC White rice 5% - en BB on one way pallets

| Produits         | Prices in € | Tendency | Period of |
|------------------|-------------|----------|-----------|
|                  | Per MT      | Prices   | delivery  |
| Indica white     |             |          |           |
| Round White      |             |          |           |
| Indica Parboiled |             |          |           |

## 3. White Rice $2^{\circ}$ max. 5% brokens indicatives prices in waiting to define

quality (Day's quotations)

| quanty (Day's quotations)      |                       |     |          |           |  |
|--------------------------------|-----------------------|-----|----------|-----------|--|
| Products                       | Prices in €<br>Per MT |     | Tendency | Period of |  |
|                                |                       |     | Prices   | delivery  |  |
| Rond max.1.5% défauts Selenio  | 690                   | 700 |          | 03        |  |
| Rond max.1.5% défauts generico | 560                   |     |          | 03        |  |
| Carnaroli                      | 1320                  |     |          | 03        |  |
| Baldo/ (Cammeo €550-560 or     |                       |     |          | 03        |  |
| Fedra €530-520)                | 570                   |     |          |           |  |
| Ribe / Loto                    | 580                   |     |          | 03        |  |
| Type Loto                      | 550                   |     |          | 03        |  |
| Luna                           | 490                   |     |          | 03        |  |
| Roma                           | 720                   |     |          | 03        |  |
| Arborio, Volano                | 1300                  |     |          | 03        |  |
| Sant'Andrea                    | 590                   | 600 |          | 03        |  |
| INDICA                         | 530                   |     |          | 03        |  |
| INDICA 15% brisures            | 520                   |     |          | 03        |  |
| PARFUME italien                |                       |     |          |           |  |
| Basmati Pusa                   |                       |     |          |           |  |
|                                | •                     |     |          |           |  |

4. Rice parboiled max. 5% brokens

| Products                      | Prices in € |     | Tendency | Period of |
|-------------------------------|-------------|-----|----------|-----------|
|                               | Per MT      |     | Prices   | delivery  |
| Type Ariete/ Ribe             | 620         |     |          | 03        |
| Other long A (Nemesis, Dardo) | 600         |     |          | 03        |
| INDICA                        | 600         | 610 |          | 03        |

## 5. White rice brokens

| Products                          | Prix en € |  | Tendance | Période de |
|-----------------------------------|-----------|--|----------|------------|
|                                   | en to/m   |  | Prix     | Livraison  |
| Breweries Brokens nominal         | 285       |  |          | 03         |
| Mezzagrana Japonica nominal       | 300       |  |          | 03         |
| Corpetto/Corpettone nominal       | 310       |  |          | 03         |
| Rejects Parboiled nominal         | 290       |  |          | 03         |
| Broken white Indica               | 305       |  |          |            |
| Broken Indica Parboiled sortexed  |           |  |          |            |
| Brok.Indica Parboiled no-sortexed |           |  |          |            |

Those are INDICATIVE prices per metric ton - in bulk - ex work. To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl Sabrina Ruchet