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Rice Market Report

Italy: The price of paddy round grain decreased a little bit, the exception is Seleno which remains stable. Selenio is now practically unfindable; some rice mills are forced to turn towards the Cleopatra.

The markets this week have been very quiet, there were almost no sales. It must be said that at these prices farmers have no desire to sell. Except for those who really need money. For the others, they prefer to rent silos and store the paddy.

Rice mills have tried to buy paddy Luna at €250/MT, the Indica at €290/MT but none farmer has accepted.

The Sole is officially at €300/MT but farmers sell a truck at a time at this price. If the mills want more quantity they must pay more for the paddy.

By-products increased slightly and are quite rare.

1. Paddy's situation

| Products | Prices in € - VAT 4% included | | Tendency Prix | Yield p. 100 kg. |
|-----------------------------------|-------------------------------|-------------|------------------|---------------------|
| | min. | per MT max. | | |
| Carnaroli / Karnak/Carnise | 750 | | | 60 |
| Vialone Nano | 650 | | | 58 |
| Arborio, Volano | 800 | | | 56 |
| Loto can not be found | 300 | | | 58 |
| Augusto | 320 | | | 58 |
| Luna | 260 | 270 | | 58 |
| Crono – hard to find | 320 | | | 65-67 |
| Dardo, Ronaldo | 260 | 270 | | 58 |
| Nemesis | 270 | | | 58 |
| St.Andrea | 300 | | | 58 |
| Roma (Barrone €340 – Ferdra €300) | 390 | | | 60 |
| Baldo (Cammeo €310) | 330 | | | 60-61 |
| Selenio – they are not selling | 450 | 460 | | 60-61 |
| Balilla – very few sales | 320 | | | 61-62 |
| Centauro – very few sales | 320 | | | 60-61 |
| Sole – very few sales | 300 | 310 | | 58-60 |
| Indica – they are not selling | 300 | | | 60-61 |

2. ORGANIC White rice 5% - en BB on one way pallets

| Produits | Prices in € Per MT | | Tendency Prices | Period of delivery |
|------------------|-----------------------|--|--------------------|-----------------------|
| Indica white | | | | |
| Round White | | | | |
| Indica Parboiled | | | | |

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

| Products | Prices in € Per MT | | Tendency Prices | Period of delivery |
|-------------------------------------|-----------------------|-----|--------------------|-----------------------|
| Rond max.1.5% défauts Selenio | 750 | | | 05 |
| Rond max.1.5% défauts generico | 510 | | | 05 |
| Carnaroli | 1320 | | | 05 |
| Baldo/ (Cammeo €540) | 580 | | | 05 |
| Ribe / Loto | 550 | | | 05 |
| Type Loto | 530 | | | 05 |
| Luna | 460 | 470 | | 05 |
| Roma (Barrone €570 – Fedra €520) | 650 | | | 05 |
| Arborio, Volano | 1400 | | | 05 |
| Sant'Andrea | 530 | | | 05 |
| INDICA | 480 | | | 05 |
| INDICA 15% brisures | 470 | | | 05 |
| PARFUME italien | | | | |
| Basmati Pusa | | | | |

4. Rice parboiled max. 5% brokens

| Products | Prices in € Per MT | | Tendency Prices | Period of delivery |
|-------------------------------|-----------------------|--|--------------------|-----------------------|
| Type Ariete/ Ribe | 590 | | | 05 |
| Other long A (Nemesis, Dardo) | 570 | | | 05 |
| INDICA | 590 | | | 05 |

5. White rice brokens

| Products | Prix en € en to/m | | Tendance Prix | Période de Livraison |
|------------------------------------|----------------------|-----|------------------|-------------------------|
| Breweries Brokens <i>nominal</i> | 270 | 280 | | 05 |
| Mezzagrana Japonica <i>nominal</i> | 300 | 310 | | 05 |
| Corpetto/Corpettone <i>nominal</i> | 310 | 320 | | 05 |
| Rejects Parboiled <i>nominal</i> | 270 | 280 | | 05 |
| Broken white Indica <i>nominal</i> | | | | |
| Broken Indica Parboiled sortexed | | | | |
| Brok.Indica Parboiled no-sortexed | | | | |

Those are INDICATIVE prices per metric ton – in bulk – ex work.
To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl
Sabrina Ruchet