



Route de Gollion 17
CH – 1305 Penthalaz
Tél. 0041 21 617 32 33
Fax 0041 21 617 32 32
e-mail: info@tapex.ch

Penthalaz, 16th March 2018

Rice Market Report

Italy: The situation is still tense for paddy long A, especially on the Luna and the Dardo. Farmers want to get €350/MT for paddy.

The price of by-products is on the rise, because it has little availability.

The European Commission, following the latest request from the Italian Government, has finally agreed today to open an investigation to determine whether the conditions of application of the safeguard clause are met for imports from Cambodia and Myanmar.

The European Commission's Directorate-General for Trade will have 12 months to decide whether to restore the import duty to these countries. Indeed, the EBA Regulation provides for the reintroduction of the duty as a measure and not the imposition of import quotas.

It was recognized what the AIRI has repeatedly stressed the need for the clause, if accepted, to apply equally to Myanmar. AIRI now insists that any quotas would not solve the problem and that the investigation should be concluded before the end of the year, so in less than 12 months to allow us to know the measures adopted by the rice farmers seen that they will not have planned the seeds for 2019.

To carry out the investigation, the Commission will identify some rice companies and some rice industries, probably choosing those who have used the highest volumes of national paddy indica. In the coming hours, we will know the names of the sampled companies that will be invited to answer a questionnaire that will be prepared by the Commission and will evaluate, in order to reinforce the recognition of the safeguard clause, to propose the participation of other rice industries.

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli / Karnak/Carnise	€270-280	320		60
Vialone Nano				55
Arborio, Volano		300		58 – 61
Loto		400	420	58
Augusto		400	420	58
Luna , Dardo <i>very few offers</i>		320	+	60-61
Crono		300	310	65-66
Ronaldo		290	300	60-61
Nemesis		350		58

St.Andrea	320			58
Roma (<i>Barrone €270</i>)	300			60
Baldo (<i>Cammeo €410-430</i>)	450		+	59
Selenio <i>4%-6% spotted</i>	290	300		58
Balilla <i>not offered - indicative</i>	290	300		60
Centauro – <i>very few offers</i>	300		+	58-60
Sole	280		+	58-60
Indica - <i>very few offers</i>	300		+	60-61

2. ORGANIC White rice 5% - en BB on one way pallets

Produits	Prices in € Per MT		Tendency Prices	Period of delivery
Indica white				
Round White				
Indica Parboiled				

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	530	550		
Rond max.1.5% défauts generico	500			
Carnaroli (<i>Karnak /Carnise</i>)	600	610		
Baldo/ (<i>Cammeo €750</i>)	800			
Ribe / Loto	650	700		
Type Loto	640			
Luna	550	560		
Roma (<i>Barrone €520-540</i>)	560			
Arborio, Volano	530	540		
Sant'Andrea	570			
INDICA	510			
INDICA 15% brisures	500			
PARFUME italien				
Basmati Pusa				

4. Rice parboiled max. 5% brokens

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Type Ariete/ Ribe	670	700		
Other long A (Nemesis, Dardo)	575	580		
INDICA	550	560		

5. White rice brokens

Products	Prix en €		Tendance Prix	Période de Livraison
	en to/m			
Breweries Brokens <i>nominal</i>	290	300	+	
Mezzagrana Japonica <i>nominal</i>	310	330	+	
Corpetto/Corpettone <i>nominal</i>	330	340	+	
Rejects Parboiled <i>nominal</i>	285	300	+	
Broken white Indica <i>nominal</i>				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

**Those are INDICATIVE prices per metric ton – in bulk – ex work.
To get firm prices, please send us a detailed request.**

Best regards

**OWG – Tapex Sàrl
Sabrina Ruchet**