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## Rice Market Report

**Italy:** Already last week there have been significant increases in paddy prices. The rice paddies for risotto are all at €500/MT, the long A at €400/MT and the Indica paddy €350/MT. Despite these high prices, farmers do not sell much. The rice mills are expecting further increases. Unfortunately, it is difficult to have prices, as most rice mills can no longer load anything in April and for most of May, they talk about loading in June. Until then, we don't know what the paddy price level will be.

Some news from the rest of the world:

**India** Tuesday night Prime Minister Mohdi announced a continued lockdown until May 3rd. Monday the Indian Home Secretary (Interior Minister equivalent) sent a circular to all Chief Secretaries of all Indian States in which he reminded that all inter state traffic of all trucks must be allowed full or empty, that all truck drivers need to be supported to get to their trucks and all food factory workers must be allowed free passage.

Shipping has still not returned to normal, so slight delays may be expected.

**Vietnam** Last Saturday the letter was published that officially lifted the export ban and granted a quota of 400'000MT of rice exports for April and foresees the same with a review for May. The allowed quota was filled after the weekend was over, then on Monday the Ministry of Finance cancelled the customs clearance of the 400'000MT and announced it would work on a quota that will allow a better chance for all exporters and not give it to those who just grabbed the biggest chunks the quickest. Stay tuned....

**Cambodia** no further news, other than the authorities have declared the export ban to be Force Majeure.

**Thailand** business as usual continues at high prices. Conventional Hom Mali paddy is well above Organic Fairtrade minimum prices and still rising.

**Singapur port.** Business as usual, no further news

**Pakistan** Lockdown is continuing under modified strategy: Wherever a Covid case is found, the area (some hundred meters to few kilometres around) will go under complete lockdown and then complete screening will take place.

NO truck blocking, but vessels schedules have still not returned to normal

### 1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli <i>Caravaggio /Karnak/Carnise,etc</i>	500	510	+	60
Vialone Nano	650		+	55-56
Arborio-Volano and Telemaco	500		+	58
Loto	400		+	58-60
Augusto	400			58-60
Nemesis	400		+	60-61
Luna	400		+	60-61
Dardo, Ronaldo	400		+	60-61
Crono	400		+	60-61
Gloria <i>there is almost no more</i>	485		+	63-64
St.Andrea	485		+	56-58
Roma ( <i>Barrone</i> )	485		+	60
Baldo ( <i>Cammeo</i> )	485		+	58
Selenio	400		-	58-60
Balilla	400		+	58-60
Centauro	400		+	60-61
Sole	400		+	62
Indica	350		+	60

### 2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Indica white	1240			
Round White				
Indica Parboiled	1400			

### 3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	700		-	
Rond max.1.5% défauts generico	680		+	
Carnaroli	950	1000	+	
Baldo / Cammeo <i>premium quality</i> €890- €940	850	900	+	
Loto / Loto types	680		+	
Ribe / Long A	680		+	
Roma / Barrone	750	800	+	
Arborio, Volano	950	1000	+	
Sant'Andrea	845	900	+	
INDICA	650		+	
INDICA 15% brokens	640		+	

### 4. Rice parboiled max. 5% brokens

Products	Prices in €		Tendency Prices	Period of delivery
	Per MT			
Type Ariete/ Ribe	780	800	+	
Other long A (Nemesis, Dardo)	780	800	+	
INDICA	700	720	+	

#### 5. White rice brokens

Products	Prix en €		Tendance Prix	Période de Livraison
	en to/m			
Breweries Brokens <i>nominal</i>	335	345		
Mezzagrana Japonica <i>nominal</i>	370			
Corpetto/Corpettone <i>nominal</i>	390	400		
Rejects Parboiled <i>nominal</i>	300	310		
Broken white Indica <i>nominal</i>				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

**Those are INDICATIVE prices per metric ton – in bulk – ex work.  
To get firm prices, please send us a detailed request.**

Best regards

**OWG – Tapex Sàrl  
Sabrina Ruchet**