



Route de Gollion 17
 CH – 1305 Penthalaz
 Tél. 0041 21 617 32 33
 Fax 0041 21 617 32 32
 e-mail: info@tapex.ch

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Rice Market Report

Italy: Regarding the new harvest, we seem to be following the path of a new difficult year. There will be a reduction in the sown area of around -5% compared to the current rice-growing year. Concern about lack of water persists.

Few farmers agreed to conclude pre-contracts for the new harvest, those who accepted in December-January have concluded them at high prices, for example €650/mt for Selenio paddy. The vast majority of them preferred not to conclude any in the hope of obtaining more. In addition, when the new crop arrives, everyone will need paddy, demand will be strong. We should start with lower prices than today, however we will not have 2020 prices.

New official price's increases this week, paddy:

- Baldo and similar +€20/tm => €750/tm
- Long A +€20/tm => €750/tm
- St-Andrea and similar +€50/tm => 750/tm
- Indica +€50/tm => €600/mt

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli	1'100		+	
<i>Caravaggio /Karnak/Carnise,etc</i>	1'050		+	
Vialone Nano	1'195		+	
Arborio's Group	800		+	
Loto	N.Q		+	
Augusto	N.Q		+	
Luna	750		+	
Dardo	750		+	
Ronaldo	750		+	
Crono	750		+	
Gloria	750		+	
St.Andrea	750		+	
Roma / Barone	750		+	
Baldo /Cammeo	750		+	
Selenio	1'000		+	
Balilla	N.Q		+	
Centaurio	N.Q		+	
Sole	750		+	
Indica	600		+	

2. ORGANIC White rice 5% - en BB on one way pallets

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Indica white				
Round White				
Indica Parboiled				

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	1'700		+	
Rond max.1.5% défauts Sole	1'280		+	
Rond max.1.5% défauts Generico	1'220	1'250	+	
Carnaroli	1'880	2'080	+	
<i>Carnaroli types</i>	<i>1'800</i>	<i>1'970</i>	+	
Baldo / Cammeo <i>Quality for Turkey C&F</i>	1'210	1'220	+	
Loto / Loto types	N.Q		+	
Ribe / Long A	1'230	1'260	+	
Roma / Barrone	1'220		+	
Arborio's Group	1'360		+	
Sant'Andrea	1'300		+	
INDICA	990		+	
INDICA 15% brokens	980		+	

4. Rice parboiled max. 5% brokens

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Ribe / Long A	1'240		+	
INDICA	1'030		+	

5. White rice brokens

Products	Prix en € en to/m		Tendance Prix	Période de Livraison
Breweries Brokens	505	515	-	
Mezzagrana Japonica	540	560	-	
Corpetto/Corpettone	565	575	-	
Rejects Parboiled	460	510	-	
Broken white Indica Broken Indica Parboiled sortexed Brok.Indica Parboiled no-sortexed				

**Those are INDICATIVE prices per metric ton – in bulk – ex work.
To get firm prices, please send us a detailed request.**

Best regards

**OWG – Tapex Sàrl
Sabrina Ruchet**