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Rice Market Report

Italy: This week it did not rain a drop in Italy and all the farmers are in the fields busy harvesting the rice. At the moment we still do not have much information about its quality, it will take another ten days to get feedback on this.

There have been paddy price decreases but you have to be very careful these prices are weekly prices, for very small quantities and for immediate loadings within 4 to 5 days. Low prices on paddy Indica were heard approx. € 250-270/MT, again in the case where the farmers propose to the rice mill to buy paddy Indica (always small quantities 1-2 trucks) and not the reverse. It should not be forgotten that pre-contracts were made on the basis of € 300-320/MT. The farmers are not satisfied with these prices; they sell only to make room for the new crop.

The problem being that there is a real lack of storage space, the rice mills have no more room available to store. So even if they buy a bit of this cheap paddy they have to rent outward silos to store it (sometimes to just over 100km from the rice mill). This leads to the cost of renting, transportation go and return and ultimately the paddy calculated on a basis of €250-270/MT does not reflect the reality that would rather be around €280-290/MT.

1. Paddy's situation

Products	Prices in € - VAT 4% included		Tendency Prix	Yield p. 100 kg.
	min.	per MT max.		
Carnaroli / Karnak/Carnise	340	350		60
Vialone Nano				55
Arborio, Volano	330	340		56 - 60
Loto	n.q			58
Augusto	n.q			58
Luna	260			60-61
Crono	260			65-66
Dardo, Ronaldo	260			60-61
Nemesis	260			58
St.Andrea	240	250		58
Roma (Barrone €230)	240	250		60
Baldo (Cammeo)	350			59
Selenio	270	280		58
Balilla	250			58
Centauro	250			58-60
Sole	230	240		58-60
Indica	250/260	270		60-61

2. ORGANIC White rice 5% - en BB on one way pallets

Produits	Prices in € Per MT		Tendency Prices	Period of delivery
Indica white				
Round White				
Indica Parboiled				

3. White Rice 2° max. 5% brokens indicatives prices in waiting to define quality

(Day's quotations)

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Rond max.1.5% défauts Selenio	460	470		
Rond max.1.5% défauts generico	405	420		
Carnaroli (<i>Karnak /Carnise</i>)	630			
Baldo/ (<i>Cammeo €620</i>)	640			
Ribe / Loto	540			
Type Loto	460			
Luna	430	440		
Roma (<i>Barrone €430</i>)	440	450		
Arborio, Volano	610	620		
Sant'Andrea	450	460		
INDICA	430	440		
INDICA 15% brisures	420	430		
PARFUME italien				
Basmati Pusa				

4. Rice parboiled max. 5% brokens

Products	Prices in € Per MT		Tendency Prices	Period of delivery
Type Ariete/ Ribe	530	550		
Other long A (Nemesis, Dardo)	520			
INDICA	540	550		

5. White rice brokens

Products	Prix en € en to/m		Tendance Prix	Période de Livraison
Breweries Brokens <i>nominal</i>	260	270		
Mezzagrana Japonica <i>nominal</i>	280	290		
Corpetto/Corpettone <i>nominal</i>	300	310		
Rejects Parboiled <i>nominal</i>	260	270		
Broken white Indica <i>nominal</i>				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton – in bulk – ex work.
To get firm prices, please send us a detailed request.

Best regards

OWG – Tapex Sàrl
Sabrina Ruchet