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## Rice Market Report

**Italy:** As expected it rained a lot last week and this week it's not much better which did not allow farmers to harvest a lot. It must remain approx. 25% to harvest.

Farmers were not happy with the prices last week, they were hoping for increases. Rumours were that they would have already received part of the PAC, so they would not need money in the short term and they have no storage problems because of the delay in the harvest. For these reasons they had no great will to sell last week and this week the paddy prices have shot up.

Increases of €50/mt are to be noted on the round paddy, the Sole is quoted at €400/mt, the Selenio at €450/mt. Same increase on Carnaroli and Carnaroli types. The St-Andrea is sold at more than €400/mt. The long A went to €350/mt, the Augusto reached €380/mt.

Indica paddy is at €300-320/mt depending on the payment conditions.

It is very difficult to give prices because, despite these official increases, farmers are still not selling...

Some rice mills do not have a lot of stock, they may have to spend even more in order to cover themselves and to be able to honour the contracts they have with their customers. Others do not have much work and since November 1st is a bank holiday, they have already stopped production from Wednesday afternoon.

By-products have also increased. There a lack of availability, on one hand due to the lack of work and on the other hand with regard to Indica brokens for example, due to the very good yield of the first batches of the new crop.

## 1. Paddy's situation

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Products	Prices in € - VAT 4% included		Tendency	Yield
	min. pe	er MT max.	Prix	p. 100 kg.
Carnaroli / Karnak/Carnise €420-430)	450		+	55-56
Vialone Nano	550		+	55-56
Arborio, Volano	400		+	56-60
Loto	370			58-60
Augusto	380		+	58-60
Nemesis	350		+	60-61
Luna	350		+	60-61
Dardo, Ronaldo	350		+	60-61
Crono	350		+	60-61
Gloria	380		+	56-58
St.Andrea	420	430	+	56-58
Roma (Barrone)	380	390	+	58-59
Baldo (Cammeo)	400		+	58-59
Selenio	450		+	58-60

Balilla	400		+	58-60
Centauro	400		+	60-61
Sole	400		+	55-56
Indica	300	320	+	60

2. ORGANIC White rice 5% - en BB on one way pallets

Produits	Prices in €		Tendency	Period of
	Per MT		Prices	delivery
Indica white				
Round White				
Indica Parboiled				

## 3. White Rice $2^{\circ}$ max. 5% brokens indicatives prices in waiting to define

quality (Day's quotations)

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Products	Prices in €		Tendency	Period of	
	Per MT		Prices	delivery	
Rond max.1.5% défauts Selenio	780	790	+		
Rond max.1.5% défauts generico	700	710	+		
Carnaroli ( <i>Karnak</i> / <i>Carnise</i> €750-760)	800	810	+		
Baldo/ (Cammeo )	720		+		
Loto / Loto types	660	680	+		
Ribe / Long A	600	620	+		
Roma (Barrone)	720		+		
Arborio, Volano	730	740	+		
Sant'Andrea	760	780	+		
INDICA	510		+		
INDICA 15% brokens	500		+		

4. Rice parboiled max. 5% brokens

Products	Prices in €		Tendency	Period of
	Per MT		Prices	delivery
Type Ariete/ Ribe	740	750	+	
Other long A (Nemesis, Dardo)	690	700	+	
INDICA	590		+	

## 5. White rice brokens

Products	Prix en €		Tendance	Période de
	en to/m		Prix	Livraison
Breweries Brokens nominal	300	330	+	
Mezzagrana Japonica nominal	370		+	
Corpetto/Corpettone nominal	390	400	+	
Rejects Parboiled nominal	295		+	
Broken white Indica nominal				
Broken Indica Parboiled sortexed				
Brok.Indica Parboiled no-sortexed				

Those are INDICATIVE prices per metric ton - in bulk - ex work. To get firm prices, please send us a detailed request.

Best regards